

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Rs. in Lacs

Particulars	Quarter Ended			Year Ended	
	31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
<b>1 (a) Net Sales / Income from Operations</b>					
Domestic	2,402	2,418	2,986	11,716	11,878
Exports	39	14	379	402	2,132
Total	2,441	2,432	3,365	12,118	14,010
Less : Excise Duty	150	157	137	691	562
Net Sales / Income from Operations	2,291	2,276	3,228	11,427	13,449
<b>(b) Other Operating Income</b>	412	309	129	1,176	946
<b>Total Income from Operations</b>	<b>2,704</b>	<b>2,585</b>	<b>3,357</b>	<b>12,603</b>	<b>14,395</b>
<b>2 Expenses</b>					
(a) Cost of Materials consumed	1,173	695	676	3,764	1,981
(b) Cost of Construction	656	581	973	2,821	4,062
(c) Changes in inventories of finished goods & work-in-progress	(109)	571	33	387	1,517
(d) Employee benefits expense	523	647	601	2,380	2,700
(e) Depreciation and amortisation expense	239	99	45	614	604
(f) Other Expenses	483	321	1,016	2,421	3,181
<b>Total Expenses</b>	<b>2,966</b>	<b>2,914</b>	<b>3,344</b>	<b>12,389</b>	<b>14,044</b>
<b>3 Profit from Operations before other Income, finance costs and exceptional items</b>	<b>(262)</b>	<b>(329)</b>	<b>13</b>	<b>214</b>	<b>350</b>
4 Dividend Income	56	64	10	2,205	1,723
5 Other Income	33	(6)	235	433	356
<b>6 Profit/(Loss) from Ordinary Activities before finance costs and exceptional items</b>	<b>(173)</b>	<b>(270)</b>	<b>258</b>	<b>2,852</b>	<b>2,429</b>
7 Finance Costs	1	0	1	3	83
<b>8 Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items</b>	<b>(174)</b>	<b>(270)</b>	<b>257</b>	<b>2,849</b>	<b>2,346</b>
9 Exceptional items - Voluntary settlement payment	9	312	-	322	-
<b>10 Net Profit / (Loss) from Ordinary Activities before Tax</b>	<b>(183)</b>	<b>(583)</b>	<b>257</b>	<b>2,527</b>	<b>2,346</b>
<b>11 Tax Expense</b>					
Less : Provision for Current Tax	(47)	(134)	32	70	100
Add : Excess Tax Provision written back	-	-	266	-	290
Less/(Add) : Provision for Deferred Tax Liability/(Assets)	7	(55)	67	(9)	121
<b>12 Net Profit / (Loss) for the period</b>	<b>(143)</b>	<b>(393)</b>	<b>425</b>	<b>2,467</b>	<b>2,415</b>
<b>13 Paid up Equity Share Capital</b> ( Face value of share Rs. 2/- )	<b>5,341</b>	<b>5,341</b>	<b>5,341</b>	<b>5,341</b>	<b>5,341</b>
<b>14 Reserves excluding Revaluation Reserve</b>				<b>14,597</b>	<b>12,128</b>
<b>15 Basic &amp; Diluted EPS (Not Annualised)</b>	<b>(0.05)</b>	<b>(0.15)</b>	<b>0.16</b>	<b>0.92</b>	<b>0.90</b>



**ALEMBIC LIMITED**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Rs. in Lacs

Particulars	Quarter Ended			Year Ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
Net Sales and Income from Operations					
a. API	1,653	1,524	1,606	7,482	7,858
b. Real Estate Business	1,051	1,061	1,751	5,121	6,536
<b>Total Income from Operations (Net)</b>	<b>2,704</b>	<b>2,585</b>	<b>3,357</b>	<b>12,603</b>	<b>14,395</b>
<b>2 Segment Results (Profit+)/ Loss(-) before Taxes and interest from each segment)</b>					
a. API	(414)	(620)	(324)	(1,036)	(1,105)
b. Real Estate Business	186	288	572	1,460	1,810
Total	(228)	(332)	248	423	706
Less: Unallocable Income and Expenditure					
(i) Interest Expense	1	0	1	3	83
(ii) Exceptional items -API	9	312	-	322	-
(iii) Dividend Income	(56)	(64)	(10)	(2,205)	(1,723)
(iv) Gain on sale of Investments	1	3	-	(224)	-
<b>Total Profit before Tax</b>	<b>(183)</b>	<b>(583)</b>	<b>257</b>	<b>2,527</b>	<b>2,346</b>
<b>3 Segment Capital Employed (Segment assets – Segment Liabilities)</b>					
a. API	18,681	18,970	19,442	18,681	19,442
b. Real Estate Business	4,058	5,382	4,236	4,058	4,236
c. Unallocated	6,195	5,076	2,744	6,195	2,744
<b>Total</b>	<b>28,934</b>	<b>29,428</b>	<b>26,422</b>	<b>28,934</b>	<b>26,422</b>

**Notes :**

- 1 The above results have been duly audited by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2 The Board has recommended dividend on Equity Shares of Re. 0.15 per share i.e. 7.5% for the year ended 31.03.2016 (PY Re. 0.15 per share i.e. 7.5%)
- 3 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara  
Date : 26th April, 2016

For Alembic Limited

  
Chirayu Amin  
Chairman



## Statement of Assets and Liabilities

Rs. in lacs

Particulars	As at 31st March, 2016	As at 31st March, 2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	5,341	5,341
(b) Reserves and surplus	23,594	21,082
<b>Sub-total - Shareholders' funds</b>	<b>28,934</b>	<b>26,423</b>
<b>2 Non-current liabilities</b>		
(a) Other long-term liabilities	1,043	3,543
(b) Deferred Tax Liability (net)	94	103
(c) Long-term provisions	64	157
<b>Sub-total - Non-current liabilities</b>	<b>1,202</b>	<b>3,803</b>
<b>3 Current liabilities</b>		
(a) Trade payables	1,340	1,919
(b) Other current liabilities	3,252	2,622
(c) Short-term provisions	270	790
<b>Sub-total - Current liabilities</b>	<b>4,862</b>	<b>5,331</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,998</b>	<b>35,557</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	16,241	17,148
(b) Non-current investments	1,752	2,294
(c) Long-term loans and advances	18	23
(d) Other non current assets	100	-
<b>Sub-total - Non-current assets</b>	<b>18,111</b>	<b>19,465</b>
<b>2 Current assets</b>		
(a) Current Investments	4,607	1,223
(b) Inventories	7,490	8,431
(c) Trade receivables	2,798	4,804
(d) Cash and Bank Balances	234	264
(e) Short-term loans and advances	1,758	1,369
<b>Sub-total - Current assets</b>	<b>16,888</b>	<b>16,092</b>
<b>TOTAL - ASSETS</b>	<b>34,998</b>	<b>35,557</b>



Place : Vadodara  
Date : 26th April, 2016

For Alembic Limited

  
Chirayt Amin  
Chairman



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Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Alembic Limited

1. We have audited the standalone quarterly financial results of Alembic Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2016 and the standalone financial results for the year ended on 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The standalone financial results for the quarter ended on 31<sup>st</sup> March, 2016 have been prepared on the basis of the standalone financial results for the nine months period ended 31<sup>st</sup> December, 2015, the audited annual standalone financial statements as at and for the year ended on 31<sup>st</sup> March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and the published year to date figures up to 31<sup>st</sup> December, 2015 being the date of the end of the third quarter of the current financial year which were subject to limited review.

Our responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine months period ended on 31<sup>st</sup> December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31<sup>st</sup> March, 2016 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



# K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results are
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended on 31<sup>st</sup> March, 2016.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2016 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2016 and the published year to date figures up to 31<sup>st</sup> December, 2015 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For K.S.Aiyar & Co;  
Chartered Accountants;  
ICAI Firm Registration No. 100186 W

  
Rajesh S. Joshi  
Partner  
M. No. 38526

Place: Vadodara  
Date: 26<sup>th</sup> April, 2016

Offices also at  
Chennai Kolkata Goa  
Bangaluru Coimbatore